



## FINANCE COMMITTEE

### ANNUAL REPORT

A Finance Committee provides the Executive and the Administrator with advice and direction regarding the financial matters of the Association. The Committee Chair meets with the Administrator and reviews our existing financial structure and prepares a preliminary budget for Board approval. The budget is posted and discussed on the Finance Sharepoint Site and serves as our framework and base for all revenues and expenditures. The software to record our financial transactions was upgraded and re-structured with new account codes and a formal division of services. i.e. General and Administrative Services, Conference, Training and Other Services (Scholarships). We have also contracted our financial bookkeeping to a recognized accounting firm due to the advanced nature of our finances. Without a sound financial plan, an organization cannot operate efficiently and effectively. As we fine tune our finances the Executive will be in a better position to make sound financial decisions while keeping dues reasonable and expenditures fully controlled.

Respectfully,

Ric Raynor, Chair  
Rick Owens  
Gary McCall  
Ken Thomson